

FORMAT FOR DISCLOSURE OF COMMODITY RISKS BY LISTED ENTITIES

1. Risk management policy of the listed entity with respect to commodities including through hedging *(Such policy shall take into account total exposure of the entity towards commodities, commodity risks faced by the entity, hedged exposures, etc. as specified below)*
2. Exposure of the listed entity to commodity and commodity risks faced by the entity throughout the year:
 - a. Total exposure of the listed entity to commodities in INR
 - b. Exposure of the listed entity to various commodities:

Commodity Name	Exposure in INR towards the particular commodity	Exposure in Quantity terms towards the particular commodity	% of such exposure hedged through commodity derivatives				
			Domestic market		International market		Total
			OTC	Exchange	OTC	Exchange	

- c. Commodity risks faced by the listed entity during the year and how they have been managed.

Note:

- (i) The disclosure pertaining to exposure & commodity risks may apply only for those commodities where the exposure of the listed entity in the particular commodity is material. *(Materiality in such cases shall be according to the materiality policy approved by the board of Directors of the listed entity in this context)*
- (ii) If the listed entity has exposure in non-rupee terms, the Indian rupee equivalent after conversion shall be used for the aforesaid disclosures.
- (iii) The term 'exposure' shall mean gross exposure of the listed entity including exposure both on the asset and liability side.
- (iv) Where exact figures are not determinable, ballpark (estimated) figures may be provided.
